



## Form CRS (Client Relationship Summary)

### Introduction

PBMARES WEALTH MANAGEMENT LLC is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. (See Appendix A for amendments to the CRS)

### What investment services and advice can you provide me?

We offer wealth management services to retail investors, which include financial planning and portfolio management services. We provide periodic advice and reviews regarding your investment goals and objectives, personal balance sheet, tax planning, risk management, retirement, education, cash flow and investment planning. In our portfolio management, we will continuously monitor your investment accounts over which you provide us with such authority and provide advice. In your investment advisory agreement with us, you have the option to either give us discretion to determine the investments to buy and sell or you may retain discretion and make the ultimate decision regarding the investments we purchase or sell on your behalf. You may impose reasonable restrictions on any discretionary authority you provide, which must be provided to us in writing and accepted by us. Our services also include the recommendation or selection of other investment advisers. We require a minimum initial and ongoing account size for portfolio management services. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Please refer to our Form ADV, Part 2A Brochure, particularly Items 4 and 7, for more detailed information about our services.**

### What fees will I pay?

We charge a percentage of assets under management for portfolio management services. These fees are assessed on a quarterly basis, in advance. Additionally, we require a minimum annual fee for portfolio management services. You should be aware that the more assets there are in your account, the more you will pay in fees. We also charge a fixed fee for certain services. We may charge a retainer at the beginning of services and invoice you for the remaining fee after completing the services. When you pay us only a fixed fee, it will not include fees for implementing recommendations made. This means we have an incentive to recommend additional advisory services to you for which additional fees are charged.

In addition to our fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**You should carefully review our Form ADV, Part 2A Brochure, particularly Item 5, to understand the fees and costs you will pay.**

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We have an affiliated business that is an accountant or accounting firm. This is a conflict of interest because our affiliated business receives additional compensation for providing these other services to you. We have an incentive to recommend and provide these other services to you. Additionally, we have affiliated individuals who are licensed insurance agents and all compensation resulting from implementing insurance product transactions on behalf of advisory clients is paid to our affiliated insurance company, PBMares Insurance Solutions. This is a conflict of interest because our affiliated individuals have an incentive to recommend and provide these other services to you*

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

**You should carefully review our Form ADV, Part 2A Brochure, particularly Items 10, 11, and 12, for more detailed information about our conflicts of interest.**

## **How do your financial professionals make money?**

Our financial professionals receive a salary and a discretionary bonus based on their individual performance and the success of the firm. This is a conflict of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor's accounts.

## **Do you or your financial professionals have legal or disciplinary history?**

No, please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and your financial professional.

## **Additional Information**

**You should carefully review our [Form ADV, Part 2A Brochure](#) for additional information about our services. You may request updated information and a copy of our Relationship Summary by contacting us at (757) 229-7180 or [info@pbmareswealth.com](mailto:info@pbmareswealth.com).**

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

*Appendix A: PBMares is no longer affiliated with the broker dealer PBMares Capital Markets, LLC, as of 04/15/2024.*